

FISCAL NOTE

HB 2984 - SB 3449

January 22, 2008

SUMMARY OF BILL: Designates the underpass on St. Paul Church Road in Hamblen County that passes under I-81 as the *John Porter Davis Memorial Bridge*. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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